

MUNICIPALITY OF CENTRAL HURON BUDGET SUMMARY FOR 2012

The Municipality of Central Huron's 2012 budget represents cash requirements in the amount of \$5,087,000.00

The 2012 assessment consists of growth in the municipality and phased-in assessment. Beginning with the 2009 taxation year, assessment increases will be phased in over a four year period (2009-2012). The total assessment growth and phased-in assessment from 2011 for the 2012 taxation year was \$50,061,313 which represents a 4.84% increase in assessment.

The tax ratios have not changed for the 2012 tax year. The County of Huron sets these tax ratios as the upper tier municipality. County of Huron By-law #26-2012 adopts the 2012 Taxation levy.

The Education rates are set by the Province each year. The 2012 uniform rate is 0.221% reduced from the rate of 0.231% that applied to the 2011 taxation year. O.REG 60/2012 of the Education Act

For a residential property with \$100,000 current value assessment (CVA), the amount of taxes for the year 2012 would be \$639.95 for Central Huron purposes only. This is a \$49.37 or 8.36% impact over the 2011 taxes paid on a property of \$100,000 CVA.

The following is a breakdown of the 2011 and 2012 taxes paid on a residential property with \$100,000 CVA for local purposes, county purposes and school boards with a Total Tax Rate of \$1,421.65.

The overall tax rate increase is \$14.06 or 1.0% per \$100,000 of assessment for all municipal and school board purposes.

Year	Central Huron	County	School Boards	Total Taxes
2011	\$590.58	\$586.01	\$231.00	\$1,407.59
2012	\$639.95	\$560.70	\$221.00	\$1,421.65
\$ increase(decrease)	\$49.37	(\$25.31)	(\$10.00)	\$14.06
% increase(decrease)	8.36%	-4.32%	-4.33%	1.00%
% of tax rate of - \$1,421.65	45.01%	39.44%	15.55%	100.00%

The total taxes to be collected for all purposes - Central Huron, County and School Boards = \$ 11,838,707

Central Huron Share	\$ 5,087,003
County Share	\$ 4,457,042
School Boards Share	\$ 2,294,662
	<u>\$ 11,838,707</u>

MUNICIPALITY OF CENTRAL HURON
CONSOLIDATED BUDGET 2012

Department	2011 Actual General Taxation	2011 Budget- General Taxation	YTD Variance from budget - General	2012 Budget- General Taxation
Current Year (Surplus) Deficit	\$ (213,819.00)	\$ (213,819)		\$ 302,931.00
Taxation Revenue - Central Huron	\$ (4,578,755.02)	\$ (4,472,936)	\$ (105,819)	\$ (136,419.00)
Taxation Revenue - County	\$ -	\$ -	\$ -	\$ -
Taxation Revenue - School Boards	\$ -	\$ -	\$ -	\$ -
Members of Council	\$ 150,149.11	\$ 185,520	\$ (35,371)	\$ 168,780.00
General Government	\$ (1,494,152.24)	\$ (1,635,654)	\$ 141,502	\$ (1,392,654.00)
Fire Department	\$ 480,804.28	\$ 450,094	\$ 30,710	\$ 590,504.00
Police Services	\$ 981,477.38	\$ 1,019,088	\$ (37,611)	\$ 1,245,648.00
Conservation Authorities	\$ 163,602.00	\$ 162,242	\$ 1,360	\$ 154,046.00
Bulding Department	\$ (1,794.14)	\$ 52,235	\$ (54,029)	\$ 48,012.00
By-Law Enforcement	\$ 19,101.65	\$ 22,000	\$ (2,898)	\$ 22,000.00
Animal Control	\$ 3,470.58	\$ 300	\$ 3,171	\$ 3,100.00
Fenceviewers & Livestock Evaluators	\$ (281.12)	\$ -	\$ (281)	\$ 425.00
Emergency Measures	\$ 2,997.57	\$ 3,980	\$ (982)	\$ 2,625.00
Roads	\$ 3,170,746.05	\$ 2,872,061	\$ 298,685	\$ 2,704,345.00
Crossing Guards	\$ 50,541.02	\$ 42,900	\$ 7,641	\$ 51,900.00
Street Lights	\$ 30,413.50	\$ 12,950	\$ 17,464	\$ 265.00
Waste & Recycling	\$ 181,188.72	\$ 251,906	\$ (70,717)	\$ 233,142.00
Cemeteries	\$ 57,930.95	\$ 67,890	\$ (9,959)	\$ 65,380.00
Recreation & Facilities	\$ (1,331,673.76)	\$ (1,703,031)	\$ 371,357	\$ 944,920.00
Planning, Culture & Economic Development	\$ 53,462.28	\$ (111,972)	\$ 165,434	\$ (122,711.00)
Equipment	\$ (59,795.09)	\$ -	\$ (59,795)	\$ -
Cash Requirements - Operations	\$ (2,120,566.28)	\$ (2,780,427)	\$ 659,861	\$ 4,886,239
Transfer to Reserves - General	\$ 608,304.22	\$ 550,130	\$ 58,174	\$ 576,828
Transfer from Reserves - General	\$ (1,780,281.40)	\$ (1,460,090)	\$ (320,191)	\$ (280,782)
Reserve Funds Interest	\$ 11,119.67	\$ -	\$ 11,120	\$ -
Debentures Issued	\$ (202,000.00)	\$ (202,000)	\$ -	\$ -
Long Term Debt Payments	\$ 212,601.67	\$ 303,516	\$ (90,914)	\$ 332,004
Temporary Debt proceeds	\$ (2,000,000.00)	\$ (2,100,000)	\$ 100,000	\$ (208,608)
Capital Requirements - General	\$ 5,806,694.83	\$ 7,394,666	\$ (1,587,971)	\$ 1,834,103
Amortization - General	\$ (1,769,733.39)	\$ (1,705,795)	\$ (63,938)	\$ (2,052,784)
Current Year Deficit (Surplus)	\$ (1,233,860.68)	\$ -	\$ (1,233,860.68)	\$ 5,087,000
2010 Operaring (Surplus)Deficit	\$ (213,819.00)			
2010 Capital (Surplus) Deficit	\$ 1,934,240.37			
2011 Accumulated (Surplus) Deficit Capital - UNAUDITED	\$ 183,630.01			
2011 Accumulated (Surplus) Deficit Operating - UNAUDITED	\$ 302,930.68			
2012 TAXATION REQUIREMENTS				\$ 5,087,000

MUNICIPALITY OF CENTRAL HURON
CONSOLIDATED BUDGET 2012

Department	2011 Actual Utilities	2011 Budget - Utilities	YTD Variance from Budget Utilities	2012 Budget - Utilities
Sanitary Sewer Systems	\$ 65,467.52	\$ -	\$ 65,467.52	\$ 27,537.00
Waterworks Systems	\$ (231,386.82)	\$ (225,211)	\$ (6,175.82)	\$ (105,077.00)
	\$ (165,919.30)	\$ (225,211)	\$ 59,291.70	\$ (77,540)
Transfer to Reserves - Utilities	\$ 281,386.82	\$ 225,211	\$ 56,175.82	\$ -
Transfer from Reserves - Utilities	\$ (777,531.61)	\$ (624,669)	\$ (152,862.61)	\$ (300,241)
Capital Requirements - Utilities	\$ 1,042,343.33	\$ 973,391	\$ 68,952.33	\$ 714,000
Amortization - Utilities	\$ (380,279.24)	\$ (348,722)	\$ (31,557.24)	\$ (336,219)
Current Year Deficit (Surplus)	-	\$ -	\$ (0.00)	-