



Municipality of Central Huron

2020 Capital and Operating Budget

May 19, 2020

5:00 pm – Council Chambers



MUNICIPALITY OF CENTRAL HURON BUDGET SUMMARY FOR 2020

The Municipality of Central Huron's 2020 budget represents cash requirements in the amount of \$7,407,900. This is a 0% increase in cash requirements from the 2019 budget of \$7,407,900.

The 2020 assessment consists of growth in the municipality and phased-in assessment. Beginning with the 2017 taxation year, assessment increases will be phased in over a four year period (2017-2020). For 2021, the assessment will remain the as 2020. The total assessment growth from 2019 and phased-in assessment for the 2020 taxation year is \$136,636,946 which represents a 9.78% increase in assessment.

The tax ratios have not changed for the 2020 tax year. The County of Huron sets these tax ratios as the upper tier municipality. Central Huron's share of the County of Huron's levy requirements is 12.1% up from 12.0% in 2019. This is calculated based on Central Huron's total assessment as a percentage of the County of Huron's total assessment.

The Education rates are set by the Province each year. The 2020 uniform rate is 0.153% reduced from the rate of 0.161% that applied to the 2019 taxation year. Education Act O.Reg. 400/98 as amended.

For Central Huron purposes only, the taxes for a residential property with \$100,000 current value assessment (CVA), for the year 2020 will be \$627.30. This is a \$35.46 or 5.35% decrease over the 2019 taxes paid on a property of \$100,000 CVA.

The following is a comparison of the 2019 and 2020 taxes paid on a residential property with \$100,000 CVA for local purposes, County purposes and school board purposes.

The overall tax rate decrease is (\$50.67) or (3.93%) per \$100,000 of assessment for all municipal and school board purposes.

Year	Central Huron	County	School Boards	Total Taxes
<u>2019</u>	\$662.76	\$464.23	\$161.00	\$1,287.99
<u>2020</u>	\$627.30	\$457.02	\$153.00	\$1,237.32
\$ increase(decrease)	(\$35.46)	(\$7.21)	(\$8.00)	(\$50.67)
% increase(decrease)	-5.35%	-1.55%	-4.97%	-3.93%
% of tax rate of - \$1,237.32	50.70%	36.94%	12.37%	100.00%



MUNICIPALITY OF CENTRAL HURON
CONSOLIDATED BUDGET 2020

General Departments	2019 Actual General Taxation	2019 Budget- General Taxation	YTD Variance from budget - General	2020 Budget- General Taxation
Current Year (Surplus) Deficit	\$ (436,097.00)	\$ (436,097.00)	\$ -	\$ (2,121,148)
Taxation Revenue - Central Huron	\$ (7,422,505.88)	\$ (7,437,900.00)	\$ 15,394	\$ (15,000)
Members of Council	\$ 135,074.54	\$ 166,788.00	\$ (31,713)	\$ 170,144
General Government	\$ 759,826.99	\$ 836,907.00	\$ (77,080)	\$ 856,328
Provincial Unconditional Grant	\$ (1,538,400.00)	\$ (1,538,400.00)	\$ -	\$ (1,409,500)
Fire Department	\$ 614,156.29	\$ 569,894.00	\$ 44,262	\$ 622,469
Police Services	\$ 1,672,032.98	\$ 1,678,862.00	\$ (6,829)	\$ 1,796,249
Conservation Authorities	\$ 194,845.00	\$ 194,845.00	\$ -	\$ 205,818
Building Department	\$ (58,352.83)	\$ (2,457.00)	\$ (55,896)	\$ 6,894
By-Law Enforcement	\$ 22,553.88	\$ 28,400.00	\$ (5,846)	\$ 29,000
Animal Control	\$ (4,546.48)	\$ 1,895.00	\$ (6,441)	\$ 6,310
Fenceviewers & Livestock Evaluators	\$ 1,112.06	\$ -	\$ 1,112	\$ 3,000
Emergency Measures	\$ 1,506.60	\$ 3,000.00	\$ (1,493)	\$ 3,000
Roads	\$ 1,335,459.47	\$ 1,570,062.00	\$ (234,603)	\$ 2,814,567
Crossing Guards	\$ 50,289.85	\$ 50,321.00	\$ (31)	\$ 50,521
Street Lights	\$ (65,636.55)	\$ 500.00	\$ (66,137)	\$ 500
Waste & Recycling	\$ 299,898.96	\$ 362,713.00	\$ (62,814)	\$ 325,678
Cemeteries	\$ 44,568.71	\$ 54,241.00	\$ (9,672)	\$ 58,777
Recreation & Facilities	\$ 982,579.05	\$ 1,039,498.00	\$ (56,919)	\$ 1,371,571
Planning, Culture, CIC & Economic Development	\$ (238,496.26)	\$ (109,430.00)	\$ (129,066)	\$ 85,512
Equipment	\$ 33,337.08	\$ -	\$ 33,337	\$ -
Cash Requirements - General Operations	\$ (3,616,793.54)	\$ (2,966,358)	\$ (650,436)	\$ 4,860,689



MUNICIPALITY OF CENTRAL HURON
CONSOLIDATED BUDGET 2020

General Departments	2019 Actual General Taxation	2019 Budget- General Taxation	YTD Variance from budget - General	2020 Budget- General Taxation
Transfer to Reserves - General	\$ 1,622,512.59	\$ 3,135,957	\$ (1,513,444)	1,980,231
Transfer from Reserves - General	\$ (1,768,598.58)	\$ (3,817,780)	\$ 2,049,181	(2,592,374)
Reserve Funds Interest	\$ -	\$ -	\$ -	-
Long Term Debt Proceeds	\$ (1,533,920.00)	\$ -	\$ (1,533,920)	(5,500,000)
Long Term Debt Payments	\$ 314,324.33	\$ 298,777	\$ 15,547	369,925
Temporary Debt Proceeds	\$ (100,960.00)	\$ (100,960)	\$ -	-
Temporary Debt Payments	\$ 1,533,920.00	\$ -	\$ 1,533,920	-
Capital Requirements - General	\$ 4,852,116.93	\$ 5,915,040	\$ (1,062,923)	10,966,988
Amortization - General	\$ (2,489,421.79)	\$ (2,464,676)	\$ (24,746)	(2,677,560)
Current Year Deficit (Surplus) - General for Taxation	\$ (1,186,820.06)	\$ -	\$ (1,186,820.06)	\$ 7,407,898
2018 Capital - Work in Progress	\$ 801,781.48			
2019 Accumulated (Surplus) Deficit - UNAUDITED	\$ (385,038.58)			
2019 Accumulated (Surplus) Deficit Capital - UNAUDITED (CAP WIP)	\$ 1,736,109.77			
2019 Accumulated (Surplus) Operating - UNAUDITED	\$ (2,121,148.35)			
			2020 TAXATION REQUIREMENTS	\$ 7,407,898



Water/Sanitary Dept.	2019 Actual Utilities	2019 Budget - Utilities	YTD Variance from Budget Utilities	2020 Budget - Utilities
Sanitary Sewer Systems	\$ (252,104.82)	\$ (333,022.00)	\$ 80,917.18	\$ (39,564)
Waterworks Systems	\$ (566,892.74)	\$ (528,474.00)	\$ (38,418.74)	\$ (339,806)
Cash Requirements - Water/Sanitary Operations	\$ (818,997.56)	\$ (861,496)	\$ 42,498.44	(379,369)
Transfer to Reserves - Utilities	\$ 912,082.69	\$ 311,564	\$ 600,518.69	-
Transfer from Reserves - Utilities	\$ (1,199,624.46)	\$ -	\$ (1,199,624.46)	(151,282)
Proceeds from Long Term Debt	\$ -	\$ -	\$ -	-
Reserve Funds Interest	\$ -	\$ -	\$ -	-
Capital Requirements - Utilities	\$ 1,106,539.33	\$ 1,010,561	\$ 95,978.33	992,000
Amortization - Utilities	\$ -	\$ (460,629)	\$ 460,629.00	(461,349)
	\$ -	\$ -	\$ -	-
Current Year Deficit (Surplus) - Water/Sanitary Dept	\$ -	\$ -	\$ -	(0)



2020 CENTRAL HURON TAX RATES

100%	TAX CLASS	CVA		WEIGHTED		Tax Rates	Funds To Raise
		(Returned Roll Dec 2019)	RATIOS	ASSESSMENT			
RT	Residential/Farm	\$ 832,631,800	1	\$ 832,631,800	0.00627302	\$ 5,223,116	
R1	Res/Farm Farmland 1	\$ 389,500	0.25	\$ 97,375	0.00156826	\$ 611	
RG	Residential PIL General (no ed)	\$ -	1	\$ -	0.00627302	\$ -	
RP	Res/Frm Rt/Tax Prv/PIL Full	\$ 6,398,700	1	\$ 6,398,700	0.00627302	\$ 40,139	
FT	Farmlands	\$ 892,285,200	0.25	\$ 223,071,300	0.00156826	\$ 1,399,335	
TT	Managed Forests	\$ 7,030,200	0.25	\$ 1,757,550	0.00156826	\$ 11,025	
PT	Pipeline Taxable	\$ 8,513,000	0.7	\$ 5,959,100	0.00439111	\$ 37,382	
CT	Commercial Taxable Full	\$ 52,144,200	1.1	\$ 57,358,620	0.00690032	\$ 359,812	
C7	Commerical SmallScaleOnFarmBusiness	\$ 81,000	0.275	\$ 22,275	0.00172508	\$ 140	
CF	Commercial Taxable (full) PIL (LT Keeps Ed	\$ 2,195,900	1.1	\$ 2,415,490	0.00690032	\$ 15,152	
CG	Commercial PIL (No Education)	\$ 11,339,400	1.1	\$ 12,473,340	0.00690032	\$ 78,245	
CQ	Com Rate Tax Ten Prv/ExcLdRt PIL	\$ 174,500	0.77	\$ 134,365	0.00483023	\$ 843	
CU	Commercial Tax Vacant/Excess Land	\$ 419,800	0.77	\$ 323,246	0.00483023	\$ 2,028	
CX	Commercial Taxable: Vacant Land	\$ 956,000	0.77	\$ 736,120	0.00483023	\$ 4,618	
CZ	Commercial Vacant Land PIL (no ed)	\$ 279,900	0.77	\$ 215,523	0.00483023	\$ 1,352	
XT	New Construction Commercial Full	\$ 6,226,800	1.1	\$ 6,849,480	0.00690032	\$ 42,967	
IT	Industrial Taxable Full	\$ 6,185,900	1.1	\$ 6,804,490	0.00690032	\$ 42,685	
I7	Industrial SmallScaleOnFarmBusiness	\$ 19,000	0.275	\$ 5,225	0.00172508	\$ 33	
LT	Large Industrial Taxable Full	\$ -	1.1	\$ -	0.00690032	\$ -	
IH	Industrial Taxable: Full, Shared PIL	\$ 37,300	1.1	\$ 41,030	0.00690032	\$ 257	
IF	Industrial PIL: Full	\$ 9,300	1.1	\$ 10,230	0.00690032	\$ 64	
ST	Shopping Centre Taxable Full	\$ 6,521,200	1.1	\$ 7,173,320	0.00690032	\$ 44,998	
IU	Industrial Taxable: Excess Land	\$ 47,900	0.77	\$ 36,883	0.00483023	\$ 231	
IX	Industrial Taxable: Vacant Land	\$ 220,500	0.77	\$ 169,785	0.00483023	\$ 1,065	
IJ	Industrial Vacant PIL	\$ 48,300	0.77	\$ 37,191	0.00483023	\$ 233	
SU	Shopping Centre Taxable/Excess Land	\$ 36,700	0.77	\$ 28,259	0.00483023	\$ 177	
MT	Multi Residential Taxable Full	\$ 9,027,000	1.1	\$ 9,929,700	0.00690032	\$ 62,289	
JT	Industrial (New Construction) Full	\$ 5,597,400	1.1	\$ 6,157,140	0.00690032	\$ 38,624	
HF	Landfill PIL Full	\$ 70,000	1.1	\$ 77,000	0.00690032	\$ 483	
XU	New Construction Commercial Excess Land	\$ -	0.77	\$ -	0.00483023	\$ -	
E	Exempt	\$ 87,376,800	0	\$ -	0.00000000	\$ -	
	Total	\$ 1,936,263,200		1,180,914,537		\$ 7,407,900	



THE CORPORATION OF THE MUNICIPALITY OF CENTRAL HURON

SCHEDULE "B" TO BY-LAW #36 - 2020

RTC	DESCRIPTION	AUBURN STREET LIGHT TAX RATE	AUBURN STREET LIGHT LEVY	LONDESBORO STREET LIGHT TAX RATE	LONDESBORO STREET LIGHT LEVY	HOLMESVILLE STREETLIGHT FLAT RATE	HOLMESVILLE STREET LIGHT LEVY	CLINTON STREET LIGHT TAX RATE	CLINTON STREETLIGHT LEVY
RT	Residential/Farm	0.00024358	\$ 1,245.52	0.00021230	\$ 3,568.47	\$ 55.26	2,376	0.00056818	\$ 129,358
R1	Farmland 1	0.00006090	\$ -	0.00005308	\$ -	\$ 55.26		0.00014205	\$ -
RG	Res PIL Gen (no ed)	0.00024358	\$ -	0.00021230	\$ -	\$ 55.26		0.00056818	\$ -
RP	Residential/Farm	0.00024358	\$ -	0.00021230	\$ -	\$ 55.26		0.00056818	\$ -
FT	Farmlands	0.00006090	\$ -	0.00005308	\$ 19.61	\$ 55.26		0.00014205	\$ 383
TT	Managed Forests	0.00006090	\$ -	0.00005308	\$ -	\$ 55.26		0.00014205	\$ -
PT	Pipeline Taxable	0.00017051	\$ -	0.00014861	\$ -	\$ 55.26		0.00039773	\$ 466
CT	Comm Taxable Full	0.00026794	\$ 61	0.00023353	\$ 237	\$ 55.26		0.00062500	\$ 15,024
C7	Commercial SmScaleonFarmBus	0.00006699	\$ -	0.00005838	\$ 3	\$ 55.26		0.00015625	\$ -
CF	Comm (full) PIL	0.00026794	\$ -	0.00023353	\$ -	\$ 55.26		0.00062500	\$ 919
CG	Comm PIL (No Ed)	0.00026794	\$ -	0.00023353	\$ -	\$ 55.26		0.00062500	\$ 349
CQ	Com Ten Prv/ExcLdRt PIL	0.00018756	\$ -	0.00016347	\$ -	\$ 55.26		0.00043750	\$ -
CU	Comm Vac/Ex Land	0.00018756	\$ -	0.00016347	\$ -	\$ 55.26		0.00043750	\$ 43
CX	Comm: Vacant Land	0.00018756	\$ -	0.00016347	\$ -	\$ 55.26		0.00043750	\$ 206
CZ	Comm Vacant Land PIL (no ed)	0.00018756	\$ -	0.00016347	\$ -	\$ 55.26		0.00043750	\$ 55
XT	Comm New Cnst	0.00026794	\$ -	0.00023353	\$ -	\$ 55.26		0.00062500	\$ 1,313
IT	Ind Taxable Full	0.00026794	\$ -	0.00023353	\$ 105	\$ 55.26		0.00062500	\$ 1,760
I7	Industrial SmScaleonFarmBus	0.00006699	\$ -	0.00005838	\$ -	\$ 55.26		0.00015625	\$ -
LT	Lg Ind Taxable Full	0.00026794	\$ -	0.00023353	\$ -	\$ 55.26		0.00062500	\$ -
IH	Ind Tax: Shared PIL	0.00026794	\$ -	0.00023353	\$ -	\$ 55.26		0.00062500	\$ 4
IF	Industrial PIL: Full	0.00026794	\$ -	0.00023353	\$ -	\$ 55.26		0.00062500	\$ 6
ST	Shop Ctre Tax Full	0.00026794	\$ -	0.00023353	\$ -	\$ 55.26		0.00062500	\$ -
IU	IndTax: Ex Land	0.00018756	\$ -	0.00016347	\$ -	\$ 55.26		0.00043750	\$ 13
IX	Ind Tax: Vac Land	0.00018756	\$ -	0.00016347	\$ -	\$ 55.26		0.00043750	\$ 96
IJ	Ind Vac PIL	0.00018756	\$ -	0.00016347	\$ -	\$ 55.26		0.00043750	\$ -
SU	Shop Ctre/Ex Land	0.00018756	\$ -	0.00016347	\$ -	\$ 55.26		0.00043750	\$ -
MT	Multi ResTax Full	0.00026794	\$ -	0.00023353	\$ -	\$ 55.26		0.00062500	\$ 5,642
JT	Industrial (New Construction) Full	0.00006699	\$ -	0.00023353	\$ -	\$ 55.26		0.00062500	\$ -
HF	Landfill PIL: Full	0.00006699	\$ -	0.00023353	\$ -	\$ 55.26		0.00062500	\$ -
XU	Comm New Cnst Excess Land	0.00004689	\$ -	0.00016347	\$ -	\$ 55.26		0.00043750	\$ -
E	Exempt	0.00000000	\$ -	0.00000000	\$ -	\$ 55.26		0.00000000	\$ 7 -
	Total		\$ 1,307		\$ 3,933		2,376		\$ 155,637



2020 Capital Projects

Row Labels	Project Description/Rational	Values			Sum of Res/ Res Funds	Sum of Debt
		Sum of Year- in Cost	Sum of Tax/ Amort	Sum of Grants/ Other		
Asphalt						
Holmesville Main St.	Top Coat - Parr Line to Hwy#8 - R#152; R#153	\$ 133,333	\$ 133,333			
Hullett-McKillop Road	Top Coat - Burns Line to Hwy #4 - R#1004; R#1005; R#1006	\$ 390,000	\$ 42,040	\$ 164,991	\$ 182,969	\$ -
Summerhill Road	Base Coat - London Rd. (Hwy#4) to Baseline (Cty.Rd. #8)- R#1017; R#1018 Use OCIF formula	\$ 289,000	\$ -	\$ 289,000		
Tipperary Line	Top Coat - County Rd. #13 to County Rd. #18 - R#45; R#46; R#47	\$ 405,000	\$ -	\$ 405,000		
Winthrop Road	Top Coat - Hwy #4 to Bridge (1/2 mile short of Bandon Line)	\$ 100,000	\$ 100,000	\$ -		
Victoria Street Connecting Link	MTO Connecting Link approved project-810m Hwy #4 to N.side Goderich-Exeter Railway	\$ 464,644	\$ 46,464	\$ 418,180	\$ -	
Community Centre Road	Community Centre Road between Cty. Rd.#13 and Cty. Rd.#18 - R#154 Topcoat. Funded by MTO. If no funding then do not complete.	\$ 102,000	\$ -	\$ 102,000	\$ -	
Holmesville Hall parking lot and curbing	Re-pave Holmesville Hall Parking lot and do curbing when MTO putting topcoat on Community Centre Rd	\$ 80,000	\$ 80,000	\$ -	\$ -	
Whys Line	Top Coat - Tower Line to Cut Line	\$ 115,000	\$ 115,000	\$ -		
Asphalt Total		\$ 2,078,977	\$ 516,837	\$ 1,379,171	\$ 182,969	\$ -
Bridge/Culvert						
Stewart Bridge on Dutch Line	BRH180 - Patch repair parapet walls, erosion protection, extend drains past girders-use Gas Tax Funds	\$ 114,882	\$ -	\$ 114,882	\$ -	
Bridge/Culvert Total		\$ 114,882	\$ -	\$ 114,882	\$ -	
Land Improvements						
Comm Park Light Fixtures - Install only	Community Park - light fixtures along path/sidewalk in park - Installation only (Contributed asset from Raceway for poles)	\$ 10,000	\$ -	\$ -	\$ 10,000	
Land Improvements Total		\$ 10,000	\$ -	\$ -	\$ 10,000	
Roadwork						
Other Road Base Construction	Dutch Line - Cty Rd #8 to Winthrop Rd.; Tipperary Line Cty.Rd.#18 to Hwy#8	\$ 150,000	\$ 150,000			
Roadwork Total		\$ 150,000	\$ 150,000			
Grand Total		\$ 2,353,859	\$ 666,837	\$ 1,494,052	\$ 192,969	\$ -



2020 Capital Projects

Row Labels	Project Description/Rational	Values				
		Sum of Year-in Cost	Sum of Tax/ Amort	Sum of Grants/ Other	Sum of Res/ Res Funds	Sum of Debt
Street Reconstruction						
Sewermain lining - various	Sewermain lining to reduce infiltration issues	\$ 50,000	\$ -	\$ -	\$ 50,000	
Clinton Sidewalks	Sidewalks - Victoria St.from Railroad tracks to Walker St.; Ontario St.from Lights at main intersection to Ransford Street; Cutter to Maria.	\$ 240,000	\$ 240,000	\$ -	\$ -	
Comm Park sidewalk to CHCC	sidewalk from Comm Park to Casino, REACH, CHCC	\$ 50,000	\$ -	\$ -	\$ 50,000	
Moving Falls Road	Moving Falls Road for erosion issues-MCH doing work	\$ 140,000	\$ 140,000	\$ -	\$ -	
Sidewalk to Groves Appliance	Sidewalk to Groves Appliance	\$ 5,000	\$ 5,000	\$ -	\$ -	
Whitehead Reconstruction - Engineering Only	Whitehead Street - Enigeering pre work.	\$ 60,000	\$ 60,000	\$ -	\$ -	
Albert St beautification - Engineering Only	Albert Street from Lights to Park Lane - Enigeering pre work.	\$ 85,000	\$ 85,000	\$ -	\$ -	
William, Townsend, Kirk Street Reconstruction	William, Townsend, Kirk Street Reconstruction	\$1,839,439	\$1,545,726	\$ 293,713	\$ -	
Street Reconstruction Total		\$2,469,439	\$2,075,726	\$ 293,713	\$ 100,000	
Grand Total		\$2,469,439	\$2,075,726	\$ 293,713	\$ 100,000	

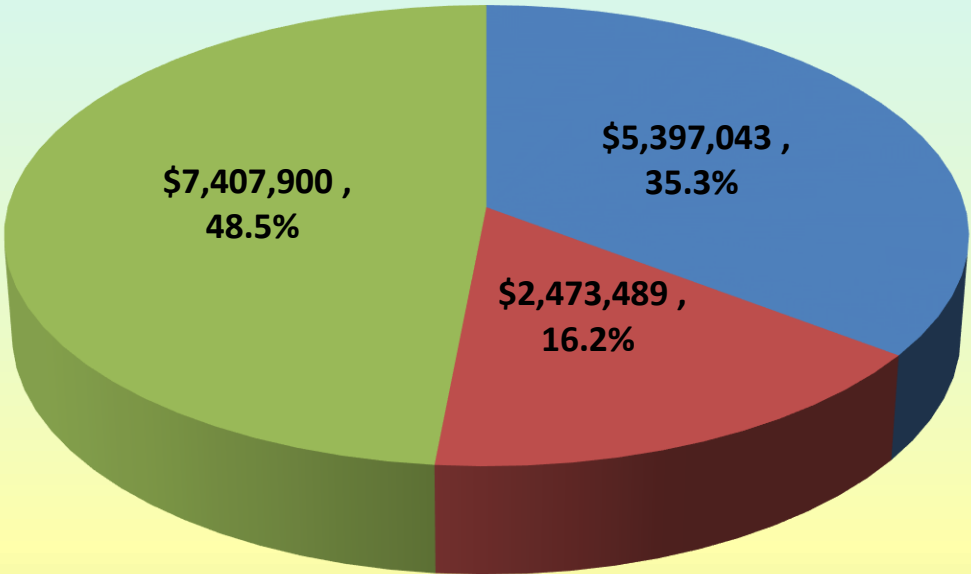


2020 Capital Projects

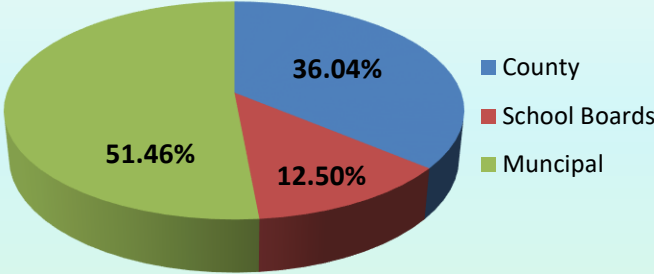
		Values				
Row Labels	Project Description/Rational	Sum of Year-in Cost	Sum of Tax/ Amort	Sum of Grants/ Other	Sum of Res/ Res Funds	Sum of Debt
Building Related						
Library Building Roof Replacement (Eng assess and lift rental)	Heritage Building - will need approval from Ontario Heritage Trust. \$100k transferred to reserve in 2018 to help finance project. Estimate includes engineering services and optional Cathedral roof insulation improvements for \$57,087	\$ 262,846	\$ -	\$ -	\$ 262,846	
Sound system for Holmesville Hall	Sound system for Holmesville Hall. Replace entire system (speakers, amp, mixing board, wiring, mic, etc.)	\$ 8,900	\$ -	\$ -	\$ 8,900	
Chairs for Holmesville Hall	Chairs for Holmesville Hall. Move current chairs to CHCC and replace 250 chairs.	\$ 9,000	\$ -	\$ -	\$ 9,000	
Building Related Total		\$ 280,746	\$ -	\$ -	\$ 280,746	
Information Technology						
IT Sever Hardware	Additional/New Storage needed and Server Node needs to be replaced	\$ 13,000	\$ 13,000	\$ -	\$ -	
Phone System Upgrade	Phone Hardware has reached the end of its life and needs to be replaced.	\$ 15,000	\$ -	\$ -	\$ 15,000	
IT Server Software	IT Server Software	\$ 20,000	\$ 20,000	\$ -	\$ -	
Municipal Website	Municipal Website - Tax Stabilization	\$ 25,000	\$ -	\$ -	\$ 25,000	
Information Technology Total		\$ 73,000	\$ 33,000	\$ -	\$ 40,000	
Land						
Land Purchase-BYC	Purchase BYC, remediate	\$5,500,000	\$ -	\$ -	\$ -	\$5,500,000
Land Total		\$5,500,000	\$ -	\$ -	\$ -	\$5,500,000
Machinery/Equipment						
6465 Tandem Truck	Replace #6465 - used in West Ward	\$ 300,000	\$ -	\$ -	\$ 300,000	
CSTP filter and installation	Replace filter at CSTP, remove old, roof replacemnt	\$ 917,000	\$ -	\$ -	\$ 917,000	
Lawn Mower	Rec Dept - 1550 Terrain Cut T4 Tractor Mower	\$ 25,444	\$ -	\$ -	\$ 25,444	
YMCA fitness equipment (Part 1)	YMCA Fitness Equipment-2 upright, 1 climbmill	\$ 14,500	\$ 10,997	\$ -	\$ 3,503	
PLC Replacement	PLC at Water pump house needs replacing due to failure.	\$ 25,000	\$ -	\$ -	\$ 25,000	
Machinery/Equipment Total		\$1,281,944	\$ 10,997	\$ -	\$1,270,947	
Grand Total		\$7,135,690	\$ 43,997	\$ -	\$1,591,693	\$5,500,000



Distribution of 2020 Taxes
 (including all classes i.e. Comm.,
 Industrial, Residential, Farm etc.)



Distribution of 2019 Residential taxes only

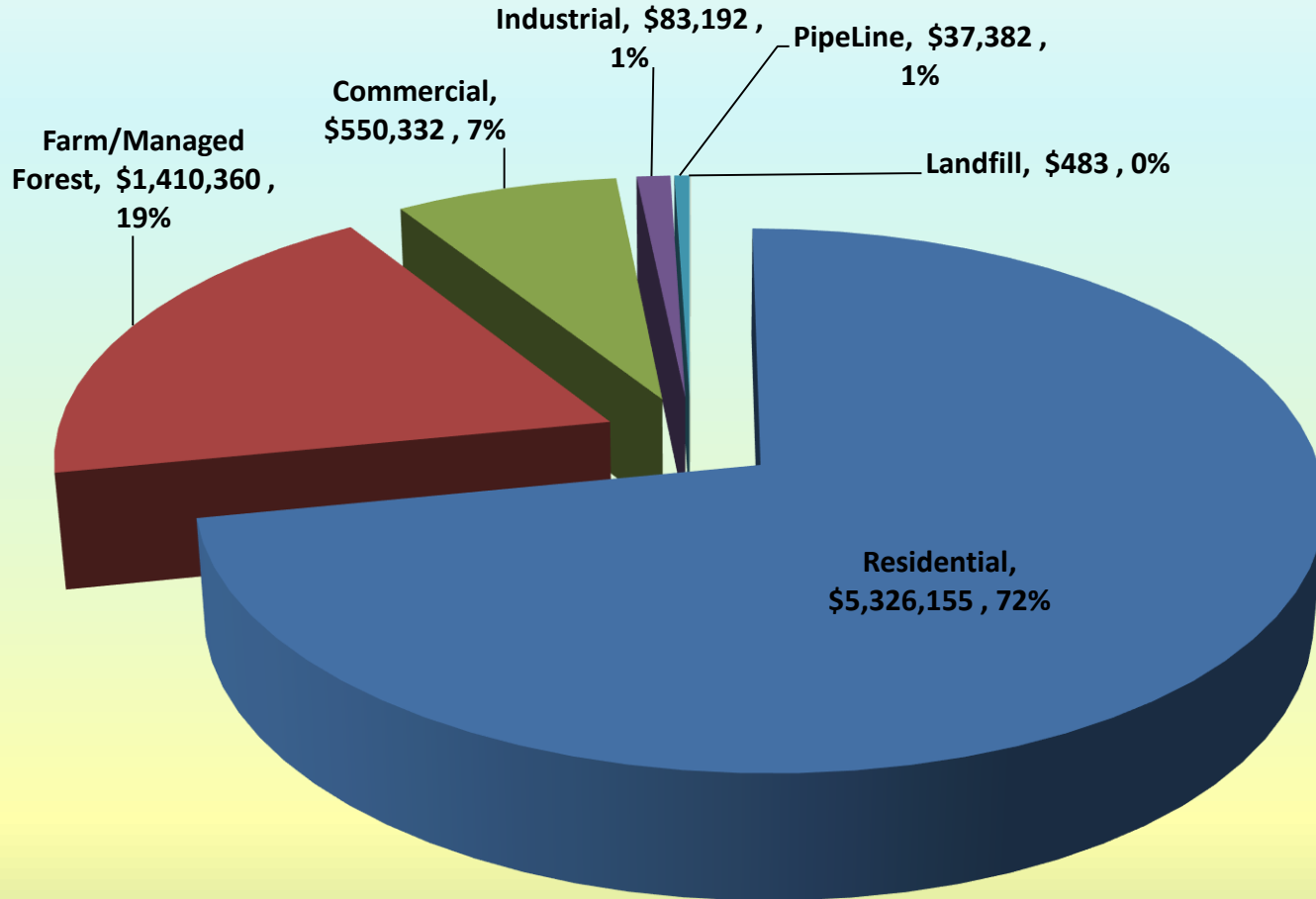


Total Taxes Collected
\$15,278,436



Taxation Revenue = \$7,407,900

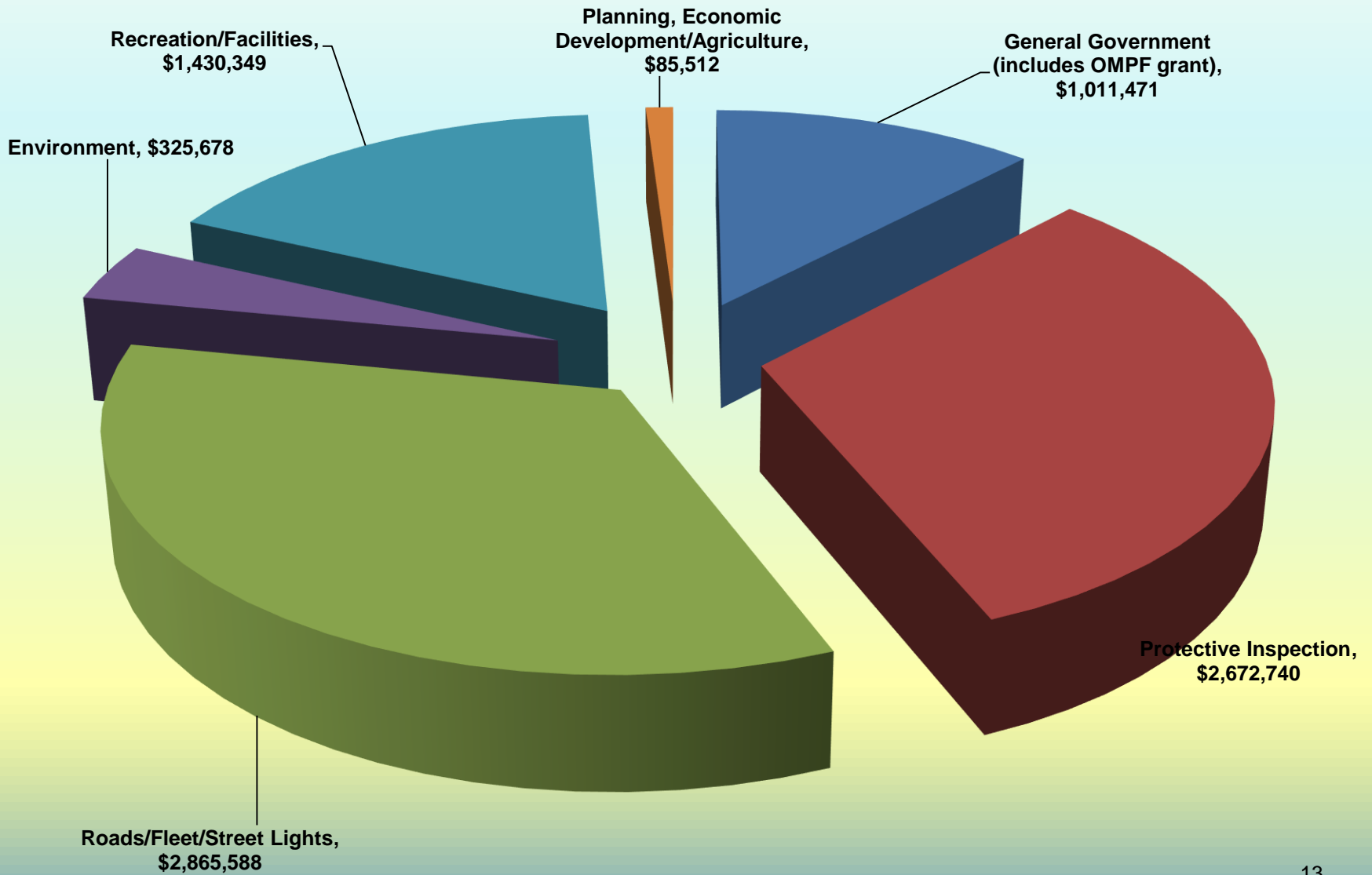
MUNICIPALITY OF CENTRAL HURON 2020 Taxation by Tax Assessment Class (in millions)





MUNICIPALITY OF CENTRAL HURON

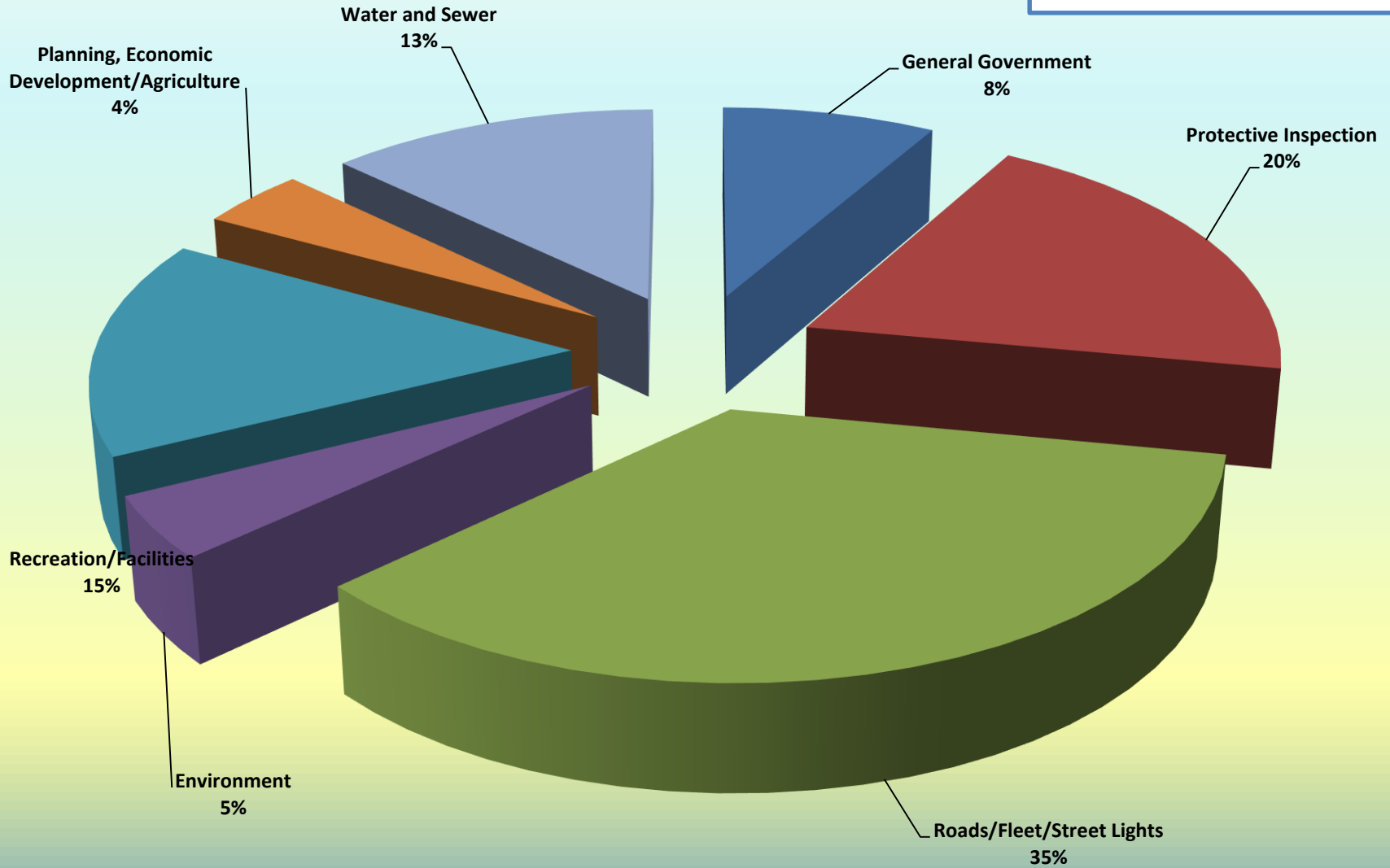
2020 Taxation by Function/Service (excludes pr. yr. Surplus and OMPF Grant)





Municipality of Central Huron 2020 Expense Budget by Function/Service

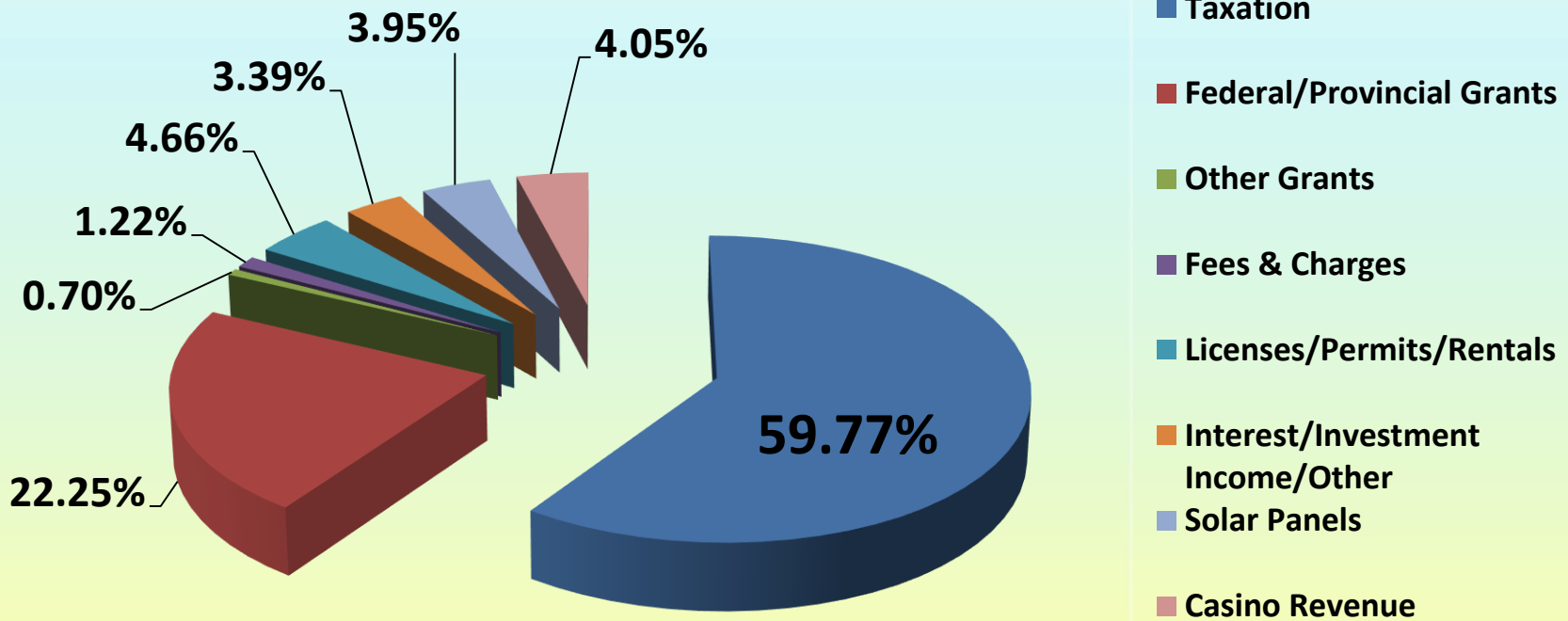
General Budget = \$13,435,043
Water/Sewer Budget = \$ 1,976,956
Total Expense Budget = \$15,411,999





CENTRAL HURON

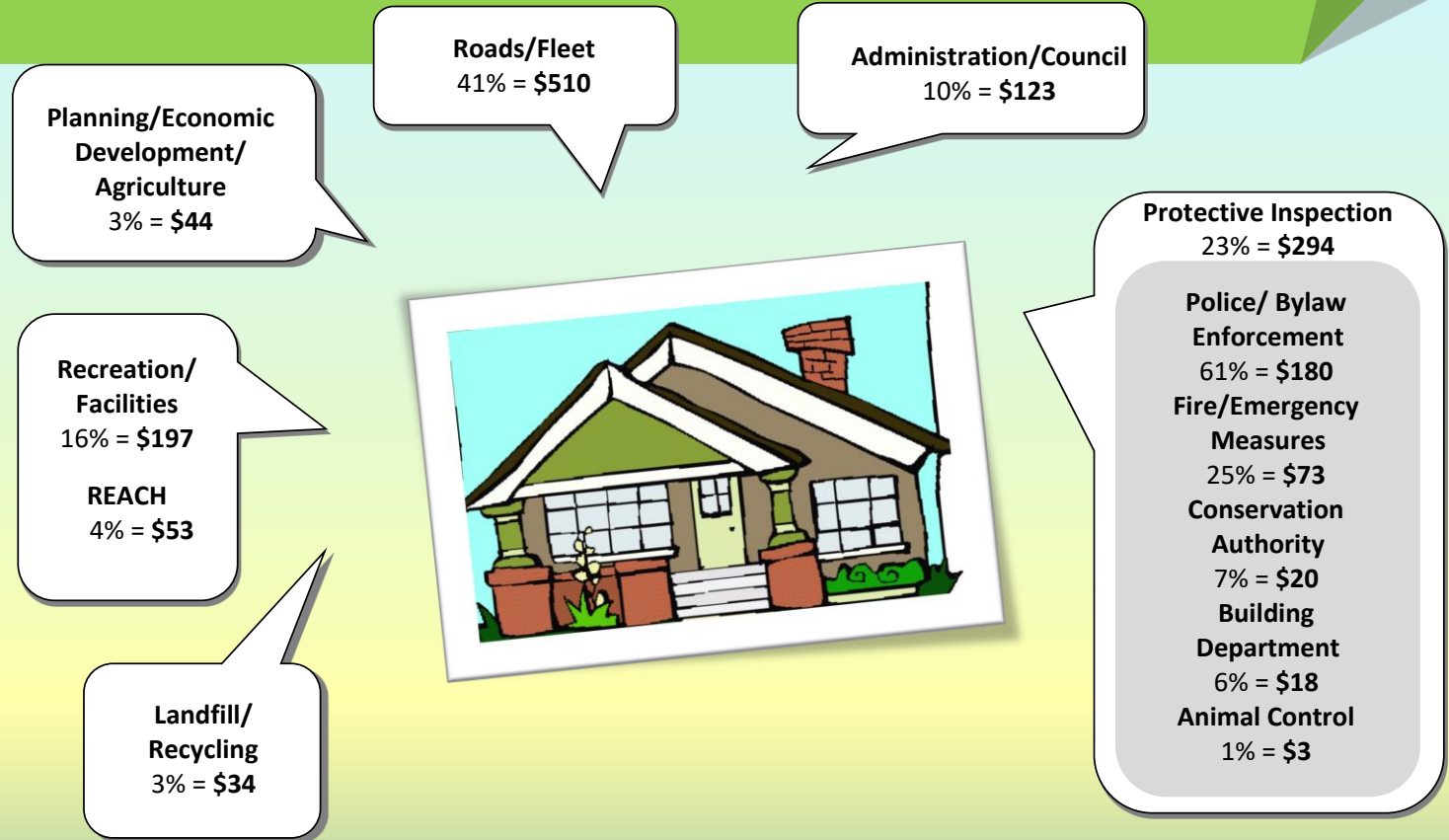
Operating Sources of Revenue



Sources of Operating Revenue do not include revenue for user fee services such as Water, Wastewater, Street Lights and Waste Collection



A house assessed at \$200,000 will pay \$2,475 in taxes in 2020 (\$2,576 in 2019) of which \$928 goes to the County, \$306 goes to the School Boards; and Central Huron gets \$1,255 which is distributed across municipal service delivery (including capital maintenance) as illustrated below



Scenario does not include user-pay services such as water, wastewater, streetlights, and garbage collection.



Central Huron, County of Huron, Education Tax Rates 2015-2020



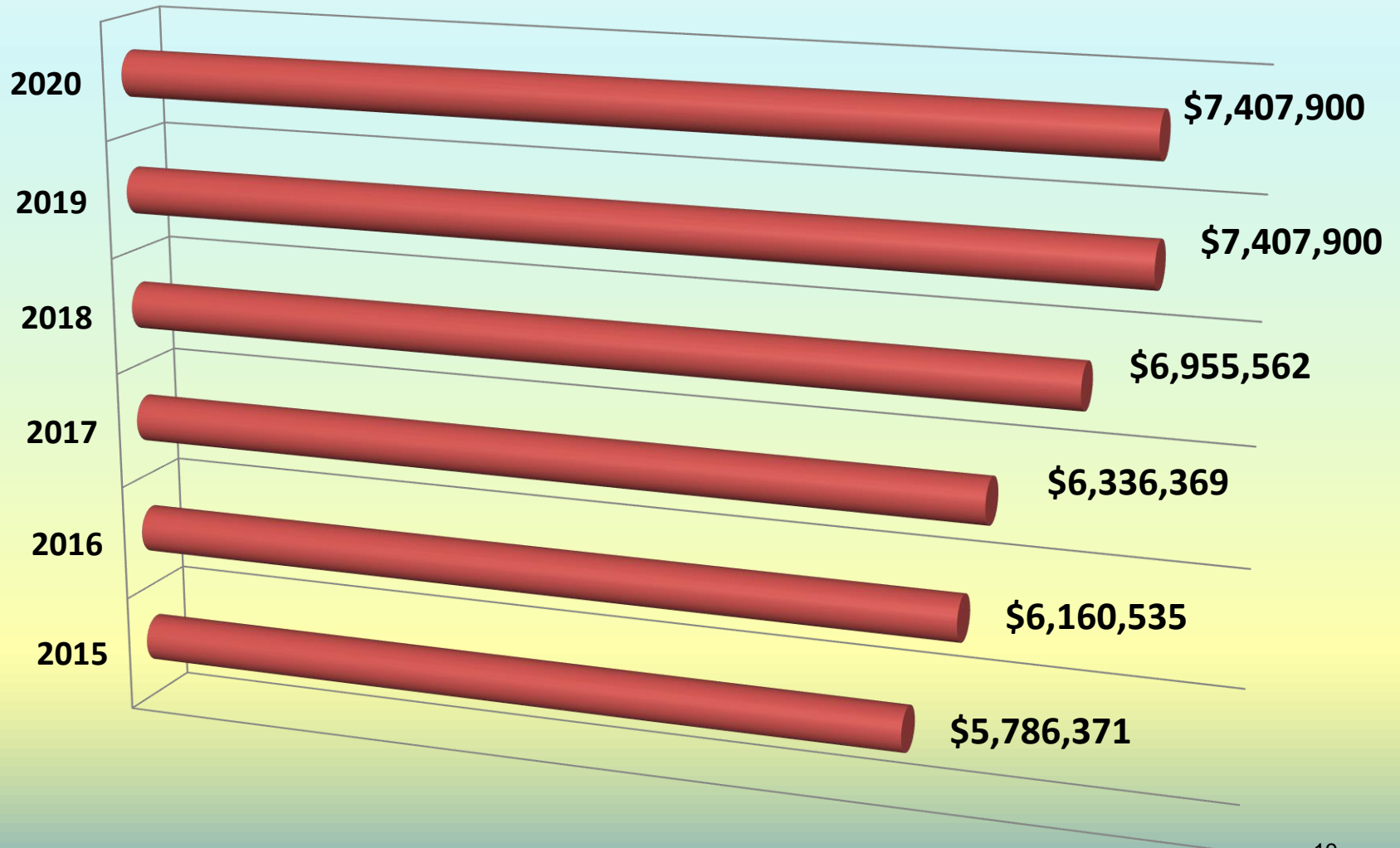


Central Huron Tax Rates 2015-2020



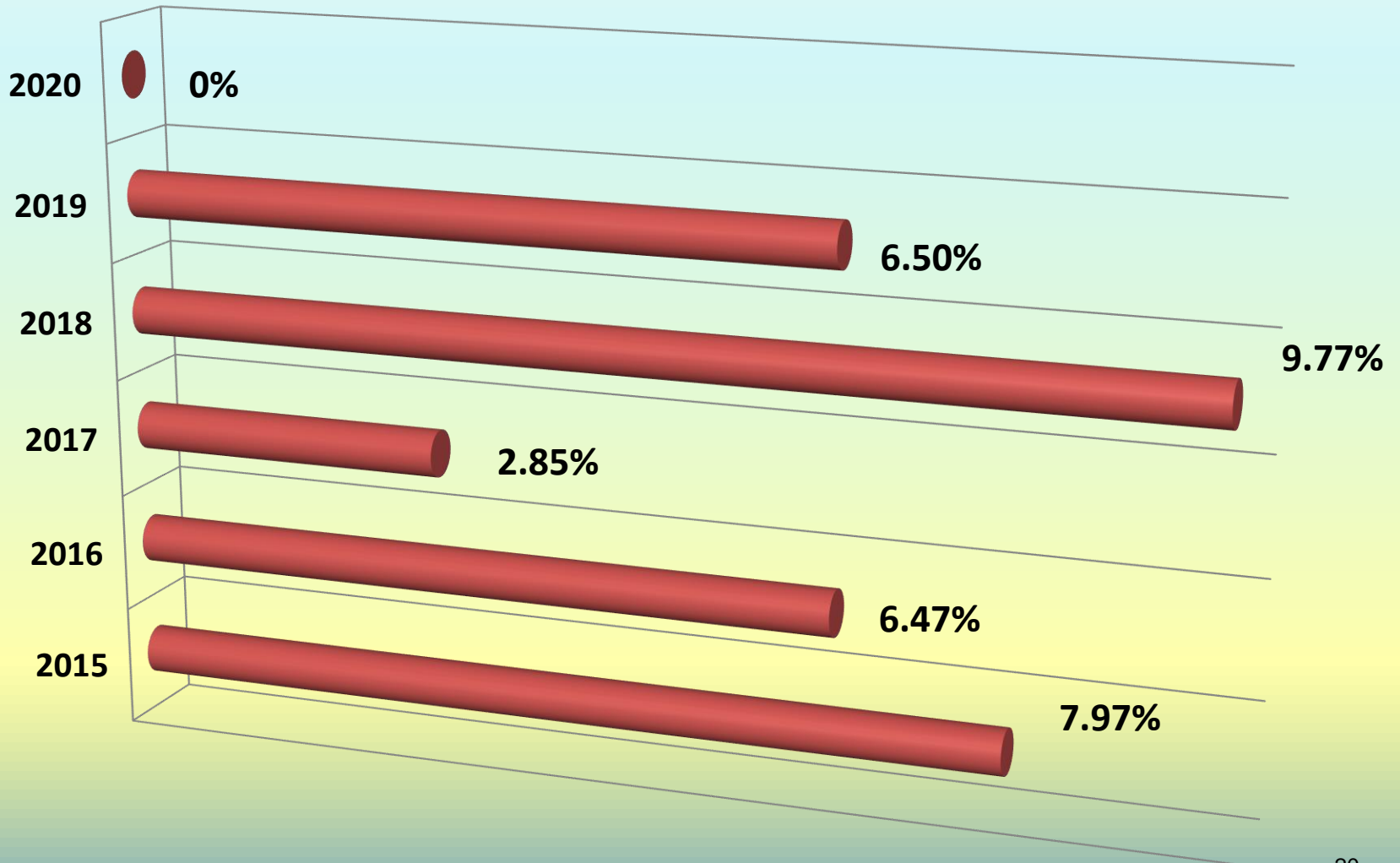


Central Huron Levy Requirements by Year





Central Huron Levy Increases by Year





2020 Tax Billing Impact by Class

Class	Assessment	Year	Tax Rate by purpose			Tax Breakdown by purpose			Total Property Taxes	Tax Impact 2020 over 2019
			Central Huron	County	School Boards	Central Huron	County	School Boards		
RT-Residential	\$ 150,000.00	2020	0.00627302	0.00457022	0.00153000	\$ 940.95	\$ 685.53	\$ 229.50	\$ 1,855.98	\$ (76.01)
		2019	0.00662757	0.00464232	0.00161000	\$ 994.14	\$ 696.35	\$ 241.50	\$ 1,931.99	\$ -
RT-Residential	\$ 200,000.00	2020	0.00627302	0.00457022	0.00153000	\$ 1,254.60	\$ 914.04	\$ 306.00	\$ 2,474.64	\$ (101.33)
		2019	0.00662757	0.00464232	0.00161000	\$ 1,325.51	\$ 928.46	\$ 322.00	\$ 2,575.97	\$ -
RT-Residential	\$ 350,000.00	2020	0.00627302	0.00457022	0.00153000	\$ 2,195.56	\$ 1,599.58	\$ 535.50	\$ 4,330.64	\$ (177.32)
		2019	0.00662757	0.00464232	0.00161000	\$ 2,319.65	\$ 1,624.81	\$ 563.50	\$ 4,507.96	\$ -
FT-Farm	\$ 750,950.00	2020	0.00156826	0.00114256	0.00038250	\$ 1,177.68	\$ 858.01	\$ 287.24	\$ 2,322.93	\$ (95.11)
		2019	0.00165689	0.00116058	0.00040250	\$ 1,244.24	\$ 871.54	\$ 302.26	\$ 2,418.04	\$ -
CT-Commercial	\$ 1,042,000.00	2020	0.00690032	0.00502724	0.01026593	\$ 7,190.13	\$ 5,238.38	\$ 10,697.10	\$ 23,125.61	\$ (794.35)
		2019	0.00729033	0.00510655	0.01055893	\$ 7,596.52	\$ 5,321.03	\$ 11,002.41	\$ 23,919.96	\$ -
IT-Industrial	\$ 62,315.00	2020	0.00690032	0.00502724	0.01030000	\$ 429.99	\$ 313.27	\$ 641.84	\$ 1,385.10	\$ (66.64)
		2019	0.00729033	0.00510655	0.01090000	\$ 454.30	\$ 318.21	\$ 679.23	\$ 1,451.74	\$ -
MT-Multi-Residential	\$ 521,000.00	2020	0.00690032	0.00502724	0.00153000	\$ 3,595.07	\$ 2,619.19	\$ 797.13	\$ 7,011.39	\$ (83.00)
		2019	0.00690032	0.00510655	0.00161000	\$ 3,595.07	\$ 2,660.51	\$ 838.81	\$ 7,094.39	\$ -



CENTRAL HURON - RESERVES - RESERVE FUNDS & TRUST FUNDS

	Balance December 31/2019	2020 Budgeted Transfers In	2020 Budgeted Transfers Out	Balance December 31/2020
5/12/2020 12:41				
DISCRETIONARY RESERVES				
Reserve for Working Funds	\$ 1,050,000.00			\$ 1,050,000
Reserve for Tax Stabilization	\$ 543,960.77		\$ (190,000)	\$ 353,961
Reserve for Elections	\$ 14,686.23	\$ 5,500		\$ 20,186
Reserve for Insurance Deductible	\$ 10,609.63	\$ 34,390		\$ 45,000
Reserve for WSIB Central Huron	\$ 76,227.63			\$ 76,228
Reserve for Office Equipment	\$ 15,010.27		\$ (15,000)	\$ 10
Reserve for Equipment	\$ 216,396.35	\$ 368,284	\$ (325,444)	\$ 259,236
Reserve for Central Huron Fire	\$ 132,575.68	\$ 110,014		\$ 242,590
Reserve for Roads & Bridges Projects	\$ 182,969.11		\$ (182,969)	\$ -
Reserve for Wayside Pit	\$ 30,567.51			\$ 30,568
Reserve for Library	\$ 304,048.04		\$ (262,846)	\$ 41,202
Reserve for Facilities	\$ 1,166,796.96		\$ (21,403)	\$ 1,145,394
Reserve for Career Fair	\$ 12,945.94		\$ (12,946)	\$ -
Reserve for Economic Development	\$ 26,440.29	\$ 411,000	\$ (186,000)	\$ 251,440
Reserve for Clinton Street Lights	\$ 118,032.46	\$ 20,235	\$ (60,680)	\$ 77,587
Reserve for Auburn Street Lights	\$ 3,910.12	\$ 357		\$ 4,267
Reserve for Holmesville Street Lights	\$ 2,816.39	\$ 576		\$ 3,392
Reserve for Londesboro Street Lights	\$ 11,168.50	\$ 933		\$ 12,102
Reserve for Mid Huron Landfill Succession	\$ 29,729.42			\$ 29,729
Reserve for Ward 2 Capital	\$ 5,424.96			\$ 5,425
	\$ 3,954,316.26	\$ 951,289.15	\$ (1,257,287.94)	\$ 3,648,317.47



	Balance December 31/2019	2020 Budgeted Transfers In	2020 Budgeted Transfers Out
5/12/2020 12:57			
RESERVE FUNDS			
Reserve Fund - Wastewater	\$ (481,021.26)		\$ (151,282)
Reserve Fund - Water	\$ 1,134,542.27		
Reserve Fund - Ball's Bridge	\$ 186,608.62		
Reserve Fund - OCIF Grant	\$ -	\$ 777,560	\$ (777,560)
Reserve Fund - Blyth Landfill	\$ 109,383.27	\$ 10,000	
Reserve Fund - Recreation	\$ 7,379.76		
Reserve Fund - Main Street Revitalization	\$ -		
Reserve Fund - Kinburn Hall	\$ 4,928.82		
Reserve Fund - CNR School On Wheels	\$ 6,791.40		
Reserve Fund - Erth Corp Put Option	\$ 610,532.27	\$ 11,555	
Reserve Fund - Bldg Dept Bill 124	\$ 212,779.95		
Reserve Fund - Waste Collection Services	\$ 162,348.44		
Reserve Fund - Physician Recruitment	\$ 52,417.38		
Reserve Fund - NWMO	\$ 148,258.91		\$ (67,500)
Sub-total Reserve Funds	\$ 2,154,949.83	\$ 799,115.00	\$ (996,342.00)
TOTAL RESERVES & RESERVE FUNDS	\$ 6,109,266.09	\$ 1,750,404	\$ (2,253,630)
OBLIGATORY DEFERRED REVENUE			
Gas Tax Fund	\$ 260,199.23	\$ 229,827	\$ (490,026)
Ward 2 Pit Rehabilitation	\$ 13,442.34		
Parkland Reserve	\$ 49,362.06		
Community Park Project	\$ 3,845.53		\$ -
TOTAL OBLIGATORY DEFERRED REVENUE	\$ 326,849.16	\$ 229,827.00	\$ (490,026)
TRUSTS			
Clinton Cemetery Trust	\$ 284,745.14		
Hope Chapel Trust	\$ 7,950.00		
Hullett Cemetery Trust	\$ 2,300.00		
Radar Trust	\$ 3,705.46		
Woon Trust	\$ 6,019.59		
TOTAL TRUST FUNDS	\$ 304,720.19	\$ -	\$ -



**MUNICIPALITY OF CENTRAL HURON
LOAN BALANCES**

FINANCIAL INSTITUTION	Amount of Issue	Term in Years	PURPOSE	EXPIRY DATE	Rate	TERMS	PRIN Dec 31/19	PRIN Dec 31/20	PRIN Dec 31/21	PRIN Dec 31/22	PRIN Dec 31/23	Total Interest Expense over life of loan for REACH/CHCC/Clinton LED's/Josling Lands/Roadwork
Bank of Montreal	\$ -	0	Operating Line of Credit	Revolving	Prime	Prime/Revolving - \$2,000,000 limit						
OILC (OSIFA)	\$ 3,780,000	25	REACH	2036	4.44%	25 yrs semi-annual pmts	\$ 2,923,846.47	\$ 2,800,467.80	\$ 2,671,550.32	\$ 2,536,845.37	\$ 2,396,093.13	\$ 2,516,074.04
OILC (OSIFA)	\$ 1,500,000	15	partial new complex	15-Mar-27	3.25%	15 yrs semi-annual pmts	\$ 840,232.27	\$ 739,586.40	\$ 635,642.97	\$ 528,293.93	\$ 417,427.70	\$ 407,133.76
OILC	\$ 322,566	5	Clinton LED Street Lights conversion	15-Nov-23	3.04%	5 yrs semi-annual pmts	\$ 261,885.81	\$ 199,346.92	\$ 134,892.40	\$ 68,463.57	\$ -	\$ 27,676.47
OILC	\$ 1,221,120	30	Josling Lands purchased	15-Nov-48	3.75%	30 yrs semi-annual pmts	\$ 1,198,554.27	\$ 1,175,134.39	\$ 1,150,828.03	\$ 1,125,601.64	\$ 1,099,420.39	\$ 823,323.70
OILC	\$ 1,533,920	20	Various Road Projects	15-Oct-39	2.53%	20 yrs monthly payments	\$ 1,524,076.20	\$ 1,464,134.67	\$ 1,402,658.91	\$ 1,339,609.64	\$ 1,274,946.60	\$ 422,252.98
						Total Principal Debt	\$ 6,748,595.02	\$ 6,378,670.18	\$ 5,995,572.63	\$ 5,598,814.15	\$ 5,187,887.82	\$ 4,196,460.95



Tax installment dues dates for 2020 are:

March 31, 2020 – interim tax bill

June 30, 2020 – interim tax bill

September 25, 2020 – final tax bill

November 27, 2020 – final tax bill



MUNICIPALITY OF CENTRAL HURON

2020 BUDGET

*Will be posted on the municipal
website at*

www.centralhuron.com